



Value-Based Intermediation for Takaful (VBIT) Capacity Building Series

Maqasid Shariah and Sustainability 2026



Date:

21 & 22 Jan 2026



Venue:

Kuala Lumpur

RM 1,800
excluding 8% SST
*50% HRD claimable

**SCAN
ME!**
to register



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ASSOCIATION OF SHARIAH ADVISORS IN ISLAMIC FINANCE MALAYSIA



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MAQASID SHARIAH



Course Outline

01



MODULE *ONE*

Foundations of Maqasid
al-Shariah

02



MODULE *TWO*

Maqasid-Based Value
Creation in Takaful &
Retakaful (an adapted
VBIT framework
perspective)

03



MODULE *THREE*

Realizing Maqasid
Through Offerings,
Conduct, and Best
Practices

04



MODULE *FOUR*

KPIs and Measurement of
Maqasid al-Shariah in
Takaful



Date:

Jan 21, 2026



Time:

9:00 AM - 5:00 PM



Venue:

Kuala Lumpur

Speaker:

Prof Dr. Younes Soulhi

Senior Researcher
International Shari'ah Research Academy for
Islamic Finance (ISRA)



MAQASID SHARIAH

Course Outline

✓ **Module 1: Foundations of Maqasid al-Shariah**

- Overview of Maqasid al-Shariah: historical evolution and contemporary relevance
 - Concept and importance of Maqasid in Islamic finance
 - Methods of determining Maqasid: classical and modern approaches
 - Classification of Maqasid: necessities (daruriyyat), needs (hajiyyat), and enhancements (tahsiniyyat)
 - Parameters of Maslahah (public interest): criteria, limitations, and application in financial contexts
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✓ **Module 2: Maqasid-Based Value Creation in Takaful & Retakaful (an adapted VBIT framework perspective)**

- Introduction to the VBIT (Value-Based Intermediation Takaful) framework
 - Who will be benefits from the value of Maqasid
 - Adapting VBIT principles to align with Maqasid al-Shariah
 - Strategic integration of Maqasid in product design, underwriting, and claims management
 - Ethical and social value creation through Maqasid-based operations
-

✓ **Module 3: Realizing Maqasid Through Offerings, Conduct, and Best Practices**

- Embedding Maqasid in customer offerings and service delivery
 - Conduct standards: transparency, fairness, and trust-building
 - Best practices in governance and stakeholder engagement
 - Application of selected Maqasid maxims (qawa'id fiqhiyyah) in Takaful and Retakaful
 - Deliverables aligned with key Maqasid objectives (Al-'Adalah, Hifz al-Mal, Al-Wuduh, etc.)
 - Wasa'il VBIT framework & strategies
-

✓ **Module 4: KPIs and Measurement of Maqasid al-Shariah in Takaful**

- Developing Key Performance Indicators (KPIs) aligned with Maqasid objectives
- Integrating Maqasid-based ESG (Environmental, Social, Governance) and SDG (Sustainable Development Goals) indicators
- Tools and frameworks for measuring impact and compliance
- Reporting and communicating Maqasid performance to stakeholders

SUSTAINABILITY

Course Outline

01



MODULE *ONE*

Growth and Development of Sustainable Finance (Including Takaful): Current Status

02



MODULE *TWO*

Domestic Sustainability Strategies and Frameworks – Application and Challenges of VBIT

03



MODULE *THREE*

Climate Change, Climate Risks, and Climate Finance from the Takaful Perspective

04



MODULE *FOUR*

Gap Analysis and International Case Studies Related to Takaful – What's Next?



Date:

Jan 22, 2026



Time:

9:00 AM - 5:00 PM



Venue:

Kuala Lumpur

Speaker:

Mr. Mohd Radzuan Ahmad Tajuddin

Consultant, World Bank



SUSTAINABILITY

Course Outline

✓ **Module 1: Growth and Development of Sustainable Finance (Including Takaful): Current Status**

- Introduction to sustainable finance: Key principles, global trends, and regulatory developments
- The intersection of Islamic finance and sustainability
- Evolution of Takaful in the sustainable finance ecosystem
- Global and regional landscape of Sustainable Takaful
- Current status, opportunities, and limitations in product offerings and market adoption

✓ **Module 2: Domestic Sustainability Strategies and Frameworks – Application and Challenges of VBIT**

- Overview of national sustainability agendas and financial sector roadmaps
- Role of regulators and policymakers in promoting sustainability within Takaful
- Introduction to Voluntary-Based Initiatives and Tools (VBIT) and the Value-Based Intermediation (VBI) framework
- Application of the VBI Takaful Framework in practice
- Key implementation challenges: Institutional readiness, governance, and talent gaps

✓ **Module 3: Climate Change, Climate Risks, and Climate Finance from the Takaful Perspective**

- Fundamentals of climate change and its impact on financial systems
- Classification and implications of climate-related risks (physical, transition, liability)
- Overview of climate finance instruments and global flows
- The role of Takaful in supporting climate adaptation and resilience
- Opportunities for climate-aligned Takaful products and investments

✓ **Module 4: Gap Analysis and International Case Studies Related to Takaful – What's Next?**

- Identifying gaps in aligning Takaful with sustainability and ESG goals
- Comparative analysis with sustainable insurance practices
- International case studies showcasing best practices in Sustainable Takaful
- Key insights and lessons learned from diverse markets.
- Strategic outlook and recommendations for advancing Sustainable Takaful



Contact information

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